



## **BEARFACTS 1995 – 2005**

### **Beltrami , Minnesota [27007]**

Beltrami is one of 87 counties in Minnesota. It is part of the Bemidji, MN Micropolitan SA. Its 2005 population of 42,718 ranked 22nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Beltrami had a per capita personal income (PCPI) of \$24,849. This PCPI ranked 76th in the state and was 67 percent of the state average, \$37,256, and 71 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.6 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Beltrami was \$16,577 and ranked 75th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Beltrami had a total personal income (TPI) of \$1,061,504\*. This TPI ranked 27th in the state and accounted for 0.6 percent of the state total. In 1995 the TPI of Beltrami was \$626,317\* and ranked 26th in the state. The 2005 TPI reflected an increase of 0.8 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Beltrami. In 2005 net earnings accounted for 60.9 percent of TPI (compared with 59.2 in 1995); dividends, interest, and rent were 15.7 percent (compared with 19.4 in 1995); and personal current transfer receipts were 23.5 percent (compared with 21.4 in 1995). From 2004 to 2005 net earnings increased 1.5 percent; dividends, interest, and rent decreased 7.0 percent; and personal current transfer receipts increased 4.8 percent. From 1995 to 2005 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Beltrami increased from \$746,046\* in 2004 to \$758,187\* in 2005, an increase of 1.6 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$434,171\* to the 2005 estimate was 5.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008